

PUKAR  
PARTNERS FOR URBAN KNOWLEDGE, ACTION AND RESEARCH  
AUDITED ACCOUNTS FOR F Y 2024-25

**AGARWAL VIJAY & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION  
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registration No. : E-20295

Name of the Public Trust: **Partners for Urban Knowledge, Action & Research**

For the year ending **31st March, 2025**

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	The books of accounts have been maintained in the required manner and that such maintenance is in conformity with the applicable provisions of the Bombay Trust Act
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes, the receipts and disbursements have been properly and correctly accounted in the books of accounts
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	There was no cash in hand as on 31.03.2025
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	The required financial records and other related agreement, documents, evidence etc. were made available for the audit
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	The fixed Assets register with all the relevant details like Nature of assets, source of purchase, cost details, depreciation charged, details of assets discarded was made available during the audit. The changes there in are communicated to the regional office time to time
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes, the manager, accountant and other person required by us to appear before us did so and furnished the necessary information required during the course of audit.
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	To the best of our knowledge and based on the documents verified and information and explanation given to us, we did not notice usage of the property or the funds for any purpose other than objects of the Trust.
(h)	The amounts of outstanding for more than one year and the amounts written off, if any;	NIL
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Not Applicable
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No, the Funds have been invested only in the prescribed institutions' or instruments



(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	Not applicable since the Trust does not own any immovable property
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission	Based on the books of accounts, documents, vouchers and other related records verified by us, we did not notice any irregular, illegal or improper expenditure.
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes The budget for F Y 2025-26 was files on 25th February 2025
(n)	Whether the maximum and minimum number of the trustees is maintained;	As per the Provisions of clause 6 c in the Deed of Trust the Board of Trustees will have 2 members at the Minimum and 7 members at the maximum During the financial year constineusly 6 members. This confirms that the Trust has maintained maximum and minimum numbers of Trustee
(o)	Whether the meetings are held regularly as provided in such instrument;	Based in the Attendance and Minutes produced to us, the Trust had meeting 3 times during F.Y.2024-25.
(p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes, The minutes book furnished to us for verification during our audit. Confirmed that minutes of meetings are maintained.
(q)	Whether any of the trustees has any interest in the investment of the trust;	Based on the nature of investments made by the Trust and also based on the information and explanation furnished to us, the Trustees appear to have no interest in the investments made by the Trust.
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No, Trustee is a debtor or creditor of the Trust
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes , The Audit points pointed out during the audit were rectified
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

**FOR AGARWAL VIJAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 116832W**

**(VIJAY AGARWAL)  
Partner**

**Mem.No.032174**

**UDIN 25032174BMLKLT1726**



**Dated 15/09/2025**

The Bombay Public Trusts Act, 1950

SCHEDULE - VIII

[Vide Rule 17 (1)]

Name of the Public Trust : **Partners For Urban Knowledge, Action and Research**  
Un Audited Balance Sheet As At **31st March, 2025**

Registration No. E - 20295

FUNDS & LIABILITIES		Total	Total	PROPERTY AND ASSETS	
155896		Total	Total	Total	Total
<b>Trusts Funds or Corpus :-</b>		-	<b>35,700</b>	<b>Immovable Properties :- (At Cost)</b>	
Balance as per last Balance Sheet		35,700			
Adjustment during the year (give details)		-		<b>Investments :-</b>	
		<b>35,700</b>		<b>Note :</b> The market value of the above investments is Rs.....	
<b>Other Earmarked Funds :-</b>			<b>12,09,566</b>	<b>Fixed Assets</b>	
(Created under the provisions of the trust deed or scheme)				Balance as per last Balance Sheet	14,12,229
Funds for Fixed Assets (Various funders)		14,12,229		Addition during the year	1,01,756
Addition during the year		1,01,756			15,13,985
		<b>15,13,985</b>		Less: Redcution till the year	-
Less : Redcution till the year		-		Less: Depreciation for the year	3,04,419
Less : Depreciation for the year		3,04,419			<b>12,09,566</b>
Net Funds for Fixed Assets		<b>12,09,566</b>		<b>Loans (Secured or Unsecured) : Good / doubtful</b>	
<b>Reserve Fund and other Funds:-</b>			<b>1,86,14,138</b>	Other Loans	
As per lasr Balance Sheet		2,42,15,098		<b>Advances : -</b>	
Add: Grant received during the year		2,80,96,732		To Trustees	-
Add: Interest from Bank on Grant amount		20,61,819		To Advance for Booking Venue for workshop + Others	-
Less: Total Utilisation ( A )		5,43,73,648		To Deposit for telephone	4,380
<b>Less: Utilisation:</b>				To Tax deducted at sources -recoverable	4,26,524
Less: Trfd to Income & Expenditure a/c (Utilisation of Grant and Interest)		3,51,08,638			4,30,904
Less; Trfd to Income & Expenditure a/c (Resource allocation Cost)		6,50,872		<b>Income Outstanding :-</b>	
Less: Total Utilisation ( B )		3,57,59,509.79		Account receivable	3,36,261
<b>Net Reserve Fund and other Funds:- ( A Less B )</b>		<b>1,86,14,138</b>		Interest accrued	-
				Other Income and receivables	-
<b>Loans (Secured or Unsecured)</b>					3,36,261
From Trustees		-		<b>Cash and Bank Balances :-</b>	
From Others		-		(a) In Current Account with	
		-	<b>4,650</b>	In Saving accounts with Banks	46,52,581
<b>Liabilities :-</b>				In Fixed Deposit Account with Bank of Baroda	2,76,01,488
For Expenses		4,650		(b) Cash in hand	-
For Advances		-			<b>3,22,54,069</b>
For Rent and Other Deposits		-		<b>Income and Expenditure Account :-</b>	
For Sundry Credit Balances		-		Balance as per Balance Sheet	
		-		<b>Less :</b> Appropriation, if any	
		-		<b>Add :</b> Deficit as per Income and	
<b>Income and Expenditure Account :-</b>			<b>1,43,66,746</b>	<b>Less :</b> Surplus Expenditure Account	
Balance as per last Balance Sheet		1,50,14,200			
<b>Add / (Less) :</b> Appropriation, if any (trfd from Grant Fund a/c)		6,50,872		<b>Total Rs.....</b>	<b>3,42,30,800</b>
<b>Add: Surplus</b> as per Income and Expenditure a/c		-			
<b>Less : (Deficit / Expenditure Account</b>		-12,98,326			
		<b>1,43,66,746</b>			

CHARTERED ACCOUNTANTS  
Firm Regn. No. 116832W

*Vijay Agarwal*  
(VIJAY AGARWAL)  
Partner  
Mem.No.032174  
UDIN NO: 25032174BMLKLT1726



*Rama Shyam*  
(RAMA SHYAM)  
Trustee

PUKAR  
Partners for Urban Knowledge,  
Action & Research

*K M S Ahluwalia*  
(K M S AHLUWALIA)  
Trustee

PUKAR  
Partners for Urban Knowledge,  
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*Smruti Koppikar*  
(SMRUTI KOPPIKAR)  
Trustee

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Action & Research

PLACE: MUMBAI  
Date: 15/09/2025

The Bombay Public Trusts Act, 1950

SCHEDULE - IX

[Vide Rule 17 (1)]

Name of the Public Trust : Partners For Urban Knowledge Action, and Research  
Un Audited Income and Expenditure Account for the year ending 31st March, 2025

EXPENDITURE		Rupees	Rupees	INCOME		Rupees	Rupees
<b>To Expenditure in respect of properties :-</b>					(accrued)		
Rates, Taxes, Cesses				<b>By Rent realised</b>			
Repairs and maintenance					(accrued)		
Salaries				<b>By Interest realised</b>			21,60,892
Insurance				On Securities / Bonds / Deposits	20,05,261		
Depreciation (by way of provision of adjustments)				On Loans	-		
Other Expenses				On Income Tax Refund	17,980		
<b>To Establishment Expenses-</b>			63,38,606	On Bank Account - S.B. A/c.	1,37,651		
<b>To Remuneration to Trustees</b>					21,60,892		
<b>To Remuneration</b> (in the case of a math) to the head of the math, including his household expenditure, if any				<b>By Dividend</b>	-		
<b>To Legal Expenses</b>				<b>By Donations in Cash or Kind</b>			97,19,362
<b>To Audit Fees</b>			56,640	<b>By Grants trfd from Balance sheet</b>			3,50,80,382
<b>To Contribution and Fees</b>				<b>By Income from other sources</b>			23,69,300
<b>To Amount written off :</b>							
(a) Bad Debts							
(b) Loan Scholarship							
(c) Irrecoverable Rents							
(d) Other Items							
<b>To Miscellaneous Expenses</b>							
<b>To Depreciation</b>							
To Amount transferred to other Reserve or Specific funds			20,61,819				
<b>To Expenditure on Objects of the Trust</b>							
(a) Religious							
(b) Educational							
(c) Medical Relief							
(d) Relief of Poverty							
(e) Other Charitable Objects			3,24,98,335				
<b>To Surplus/(Deficit) carried over to Balance Sheet</b>		83,74,536	83,74,536	<b>To Surplus/(Deficit) carried over to Balance Sheet</b>			
<b>Total Rs.....</b>			4,93,29,936	<b>Total Rs.....</b>			4,93,29,936

For AGARWAL VIJAY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 116832W

(VIJAY AGARWAL)  
Partner  
Mem.No.032174  
UDIN NO: 25032174BM/KIT/26  
PLACE: MUMBAI  
Date: 15/09/2025



Rama Shyam  
(RAMA SHYAM)  
Trustee  
PUKAR  
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Action & Research

(K M S AHLUWALIA)  
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(SMRUTI KOPPIKAR)  
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**PARTNERS FOR URBAN KNOWLEDGE, ACTION AND RESEARCH**

Forming part of Balance Sheet and statement of fixed assets as at 31st March 2025

**FIXED ASSETS**

**ANNEXURE-A**

Description	WDV as on 01.04.2024	Addition during year	Deduction/ Adjustment	Total as on 31.03.2025	Depreciation for the year	WDV AS ON 31.03.2025
Computers & Printers, accessories	4,38,260.00	36,750.00	-	4,75,010.00	1,55,390.00	3,19,620.00
Furniture	44,328.00	10,990.00	-	55,318.00	5,530.00	49,788.00
Office equipment	1,81,144.00	-	-	1,81,144.00	27,173.00	1,53,971.00
Project equipment	7,48,497.00	54,016.00	-	8,02,513.00	1,16,326.00	6,86,187.00
<b>Total</b>	<b>14,12,229.00</b>	<b>1,01,756.00</b>	<b>-</b>	<b>15,13,985.00</b>	<b>3,04,419.00</b>	<b>12,09,566.00</b>

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**PUKAR**  
**PARTNERS FOR URBAN KNOWLEDGE ACTION AND RESEARCH**  
SUMMARY OF GRANTS - RECEIPTS AND ITS UTILISATION FOR THE YEAR ENDED ON 31ST MARCH 2025

Sr. No	Fundere's name	GRANT - RESERVE FUND - UTILISATION - FC ACCOUNT							GRANT - RESERVE FUND - UTILISATION - DOMESTIC ACCOUNT									
		BREAST CANCER SCREENING	JOURNEY TOWARDS DIGNITY PROGRAM (ADOLESCENT GIRLS TRAINING PROGRAM)	YOUTH FELLOWSHIP	JAL, JANGAL, JAMIN, JANWAR, JEEVAN	GENERAL (FLEXI) RESERVE FUND-FC	TOTAL GRANTS AND UTILISATION FC ACCOUNT	PUKAR CORE FUND	TOTAL GRANT AND DONATION RECEIVED - FC	STRENGTHENING LOCAL DEMOCRACY, CONSTIT FELLOWSHIP, BREAST CANCER SCREENING.	GIRLS' VOICE INITIATIVES	PARIVARTAN ( INCULCATING GENDER TRANSFORMATIVE ATTITUDE) - Rohini Nilekani Philanthropies Foundation	GROW FUND (NON PROGRAMATIC SUPPORT)	GENERAL (FLEXI) RESERVE FUND- DOMESTIC	PUKAR FUND DOMESTIC ACCOUNT	TOTAL GRANT AND DONATION RECEIVED - DOMESTIC	TOTAL GRANT - PUKAR'S FUND - FC AND DOMESTIC FUND	
		The Basti Project	EMpower -The Emerging Markets	India Development Service	The Greycliffe Foundations	General (Flexi) Reserve Fund-FC			Azim Premji Philanthropic Initiative	Centre for International Development Service ( CIDS)		EdelGive Foundation						
RECEIPTS		A	B	C	D	E	F=(A TO E)	G	H=(F+G)	I	J	K	L	M	N	O=(I TO N)	P=(H+O)	
1	GRANT RECEIPTS	-	-	-	29,87,070	-	29,87,070	-	29,87,070	1,34,36,800	-	20,00,000	-	-	-	1,54,36,800	1,84,23,870	
2	DONATIONS AND OTHER INCOME	-	-	-	-	-	-	96,72,862	96,72,862	-	-	-	-	-	46,500	46,500	97,19,362	
3	INTEREST ON GRANT AMOUNT SB ACCOUNT	-	-	-	-	-	-	53,953	53,953	38,956	-	-	3,480	-	41,262	83,698	1,37,651	
4	INTEREST ON FIXED DEPOSITS	-	-	-	-	-	-	14,51,166	14,51,166	4,38,179	-	43,511	21,193	-	51,212	5,54,095	20,05,261	
5	INTREST ON INCOME TAX REFUND	-	-	-	-	-	-	7,587	7,587	3,753	-	41	-	-	6,599	10,393	17,980	
6	OTHER INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	23,69,300	23,69,300	23,69,300	
7	TOTAL ( Sr.no 1 to 6)	-	-	-	29,87,070	-	29,87,070	1,11,85,568	1,41,72,638	1,39,17,688	-	20,43,552	24,673	-	25,14,873	1,85,00,786	3,26,73,424	
<b>UTILISATION</b>																		
8	SALARIES AND CONSULTANCY/PROF FEES	1,94,000	26,56,798	18,23,820	14,54,385	-	61,29,003	15,17,242	76,46,245	1,27,99,239	-	28,83,594	-	-	21,16,310	1,77,99,143	2,54,45,388	
9	PROJECT ACTIVITIES AND RELATED EXPENSES	-	12,72,861	16,50,416	11,49,031	-	40,72,308	3,65,621	44,37,929	17,32,535	1,07,832	3,31,088	-	-	3,75,159	25,46,514	69,84,543	
10	DISSIMINATION ACTIVITIES	-	-	-	-	-	-	44,366	44,366	-	-	24,038	-	-	-	24,038	68,404	
11	TOTAL ( Sr.no 8 to 10)	1,94,000	39,29,659	34,74,236	26,03,416	-	1,02,01,311	19,27,229	1,21,28,540	1,45,31,774	1,07,832	32,38,720	-	-	24,91,469	2,03,69,795	3,24,98,335	
12	ESTABLISHMENT/ADMIN. EXPENDITURE	-	99,000	-	-	-	99,000	20,83,012	21,82,012	8,25,615	2,99,587	89,298	16,20,364	-	-	-	56,640	
13	AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	56,640	-	-	-	56,640	
14	INCOME TAX REFUND RECEIVABLE FOR PREV YEARS.WRITTEN OFF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	TOTAL GRANT UTILISATION (sr.no 11 to 14)	1,94,000	40,28,659	34,74,236	26,03,416	-	1,03,00,311	40,10,241	1,43,10,552	1,53,57,389	4,07,419	33,28,018	16,77,004	-	38,13,199	2,45,83,029	3,88,93,881	
16	ADD: RESOURCE ALLOCATION COSTS	-	-	-	-	-	-	-	-	2,07,600	-	4,43,272	-	-	-	6,50,872	6,50,872	
17	TOTAL GRANT + CORE FUND UTILISATION(sr.no.15 to 16)	1,94,000	40,28,659	34,74,236	26,03,416	-	1,03,00,311	40,10,241	1,43,10,552	1,55,64,989	4,07,419	37,71,290	16,77,004	-	38,13,199	2,52,33,901	3,95,44,453	
18	RECEIPT LESS UTILISATION DURING THE YEAR- ( GRANT )	-1,94,000	-40,28,659	-34,74,236	3,83,654	-	-73,13,241	71,75,327	-1,37,915	-16,47,301	-4,07,419	-17,27,738	-16,52,331	-	-12,98,326	-67,33,115	-68,71,029	
19	RECEIPT LESS UTILISATION DURING THE YEAR- CORE FUND )	-	-	-	-	-	-	-	-	-	-	-	-	-	-12,98,326	-12,98,326	-12,98,326	
20	BALANCE AS AT 1ST APRIL 2024 - GRANT,GENERAL RESERVE FUND AND CORE FUND	1,94,000	40,35,613	61,35,855	-	21,31,439	1,24,96,907	1,36,08,880	2,61,05,787	77,01,281	4,07,419	19,57,160	16,52,331	13,68,561	36,759	1,31,23,511	3,92,29,298	
21	ADD: RESOURCE ALLOCATION COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,50,872	6,50,872	
22	BALANCE AS AT 31ST MARCH 2025 - ( GRANT,GENERAL RESERVE FUND AND CORE FUND)	-	6,954.0	26,61,619	3,83,654	21,31,439	51,83,666	2,07,84,207	2,59,67,872	60,53,980	-	2,29,422	0	13,68,561	-6,10,696	70,41,268	3,30,09,140	

For AGARWAL VIJAY & ASSOCIATES  
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PLACE: MUMBAI  
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Trustee

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*K M S Ahluwalia*  
(K M S AHLUWALIA)  
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*Smruti Koppikar*  
(SMRUTI KOPPIKAR)  
Trustee

**PUKAR**  
Partners for Urban Knowledge,  
Action & Research

Statement of income liable to contribution for the year ending 31st March, 2025

Name of the Public Trust : Partners For Urban Knowledge, Action and Research

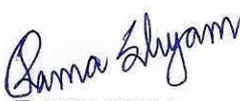
Registration No. E-20295

		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		4,93,29,935.77
II.	Items not chargeable to Contribution under Section 58 and Rules 32:		4,47,99,743.77
(i)	Donations received from other Public Trusts and Dharmadas .. .. .	97,19,361.98	
(ii)	Grants received from Government and Local authorities		
(iii)	Interest on Sinking or Depreciation Fund	3,50,80,381.79	
(iv)	Amount spent for the purpose of secular education		
(v)	Amount spent for the purpose of medical relief ..		
(vi)	Amount spent for the purpose of veterinary treatment of animals .. .. .		
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii)	Deductions out of income from lands used for agricultural purposes:-		
	a) Land Revenue and Local Fund Cess .. .. .		
	b) Rent payable to superior landlord .. .. .		
	c) Cost of production, if lands are cultivated by trust		
(ix)	Deductions out of income from lands used for non agricultural purposes:-		
	a) Assessment, cesses and other Government or Municipal Taxes .. .. .		
	b) Ground rent payable to the superior landlord ..		
	c) Insurance premia .. .. .		
	d) Repairs at 10 per cent of gross rent of building .. .. .		
	e) Cost of collection at 4 per cent of gross rent of building let out .. .. .		
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income .. .. .		
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent .. .. .		
	<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>45,30,192.00</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

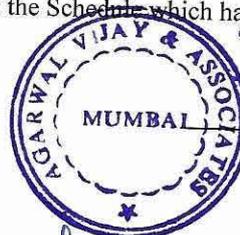
**Trust Address:**

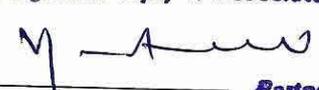
272, Municipal Tenements,  
Shivaji Nagar, BMC Colony,  
Kherwadi,  
Bandra East,  
Mumbai 400051

  
(RAMA SHYAM)  
Trustee

  
K M S AHLUWALIA  
Trustee

  
(SMRUTI KOPPIKAR)  
Trustee



  
Chartered Accountants  
Auditors

UDIN NO: 25032174BMLKLT1726

Dated-15/09/2025

Place : Mumbai

PUKAR

Partners for Urban Knowledge,  
Action & Research

PUKAR

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PUKAR

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**PARTNERS FOR URBAN KNOWLEDGE, ACTION AND RESEARCH**

**NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH,2025**

**Significant Accounting Policies:**

1. The Financial Statements are prepared under the historical cost convention on cash basis, except Interest received on fixed deposits and are in accordance with the Bombay Public Trust Act, 1950 and rules made thereunder.
2. Fixed Assets are stated at cost of acquisition less accumulated depreciation. Depreciation is provided on the written down value method

**For AGARWAL VIJAY & ASSOCIATES**

**Firm Regn. No. 116832W**

**CHARTERED ACCOUNTANTS**

  
**VIJAY AGARWAL**

**Partner**

**UDIN :**

**Mem. No. 032174**

**Place: Mumbai**

**Date: 15/09/2025**

